Hotel Projects to be set up in connection with Asiad 1982;

(b) what is the amount collected during the last one year from these firms; and

(c) whether any legal action has been taken to recover the amount of loan and the interest accrued thereon?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) to (c) Out of 4 hotel projects against whom interest amounts were due in December, 1983, 3 hotel projects have since cleared the arrears. In regard to the remaining concern in default legal notices were issued in October/November, 1984 by the institutions/banks recalling their loans/advances. Subsequently, on the proposal of one of the promoter groups to bring in 50 per cent of the funds for completion of the hotel project, the institutions/banks have agreed to fund arrears of interest falling due upto 30th September, 1986. Hence, payment of interest is not overdue from any of the 4 concerns, as of new.

The total amount of principal interest and commitment charges collected from 3 of the 4 concerns during the year 1984-85 (July-June) was Rs. 90.09 lakhs. During this period no amount was payable by the remaining concern.

Losses incurred by Pure Drinks Private Limited

33. SHRI BISWA GOSWAMI: Will the Minitser of FINANCE be pleased to refer to the answer to Unstarred Question 2262 given in the Rajya Sabha on the 16th August, 1983 and state:

(a) whether Government have ascertained from M/s. Pure Drinks Private Limited whether the unadjusted accumlated losses for the years 1978, 1979; 1981 have been duly audited by the Chartered Accountants and Government Auditors and

(b) if so, what are details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) and (b) The accounts of M/s. Pure Drinks Private Limited for the years ended 31st October; 1978, 1979; 1980 and 1981 have been audited by the company's Auditors and the 'accumulated losses' are in accordance with the said audited Accounts. The accounts of M/s. Pure Drinks Private Limited are not required to be audited by the Government Auditors.

Raids conducted by the Income Tax, Customs and the Excise Authorities

34. SHRI CHIMANBHAI MEHTA: Will the Minister of FINANCE be pleased to state:

(a) what is the number of raids conducted by the Income-tax, Customs and Excise authorities during the last one year and what was the net result in terms of recovery or confiscation of contraband goods and the number of persons arrested, State-wise;

(b) whether it is a fact that most of the persons arrested by the customs authorities are not awarded punishment by the courts; and

(c) what is the number of persons prosecuted and released by the Courts during the last year and what is the number of persons released by the Detention Advisory Boards during the above period?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) A Statement showing number of raids/searches conducted by Income-tax, Customs and Central Excise authiritiqs during last one year (1-4-84 to 31-3-85) throughout the country and value of assets seized under income-tax value of contraband goods seized under Customs Act and amount of Central Excise duty sought to be evaded under Central Excise Act is Annexed. Statewise figures are not maintained by any of these authorities. The net result in terms of recevery of Income-tax of confication of goods or evasion of Central Excise duty under the respective